FISCAL NOTE

SB 2342 - HB 2975

February 10, 2004

SUMMARY OF BILL: Deletes provision limiting the fee received by county clerks for issuing, transferring, and accepting for surrender certificates of motor vehicle registration and registration plates in counties having a population in excess of 825,000 according to the 1990 or any subsequent federal census (Shelby) to \$1.50 and instead provides that such fee shall be \$2.50 for all counties. Under current law, the fee is \$2.50 except in Shelby County. The bill therefore would affect only Shelby County.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues - \$550,000

Estimate assumes:

- approximately 550,000 registered motor vehicles in the affected county.
- an increase in the clerks fee of \$1.00 to be paid by registrants.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director